

PRESS RELEASE

EDISON PLACED ON CREDITWATCH NEGATIVE BY STANDARD & POOR'S

Milan, May 25, 2022 – On 24th May 2022 Standard & Poor's placed on CreditWatch negative the 'BBB' long-term rating of Edison SpA, following the same action on the rating of its parent company EDF. Indeed, according to S&P view and methodology, Edison's creditworthiness is capped at the level of EDF's. The CreditWatch indicates the possibility of a one-notch downgrade, and S&P will monitor developments over the next six months.

The full text of S&P's press release is available on the site www.standardandpoors.com.

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